

Aanchal Ispat Limited

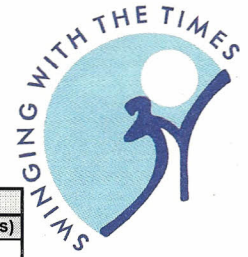
Registered Office :

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www.aanchalisp.com



STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR QUARTER ENDED JUNE 30, 2017						
(Rs. In lakhs)						
No.	Particulars	Quarter Ended		Year Ended		
		30/06/2017	31/03/2017	30/06/2016	31/03/2017	31/03/2016
		(Unaudited)*	(Unaudited)*	(Unaudited)	(Audited)	(Audited)
1	Income from Operations					
	a) Net Sales/Income from Operations (Net of Excise Duty)	7,090.94	8,926.27	5,047.71	27,947.95	22,666.28
	b) Other Operating Income	53.16	18.19	31.39	99.16	112.48
	Total Income from Operations (net)	7,144.10	8,944.46	5,079.10	28,047.11	22,778.76
2	Expenditure					
	a) Cost of Materials	5,749.84	7,044.18	5,851.03	25,790.42	21,644.77
	b) Purchase of Stock In Trade	-	-	-	-	-
	c) Change in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	805.97	1,258.04	(1,160.86)	194.38	(1,191.02)
	d) Employee Benefits Expense	27.53	32.14	22.25	108.78	74.86
	e) Depreciation and Amortisation Expenses	12.45	11.25	13.06	48.62	52.48
	f) Other Expenditures Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	386.41	386.23	213.23	1,198.93	1,556.50
	Total Expenses	6,982.20	8,731.85	4,938.71	27,341.12	22,137.59
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	161.90	212.61	140.39	705.99	641.17
4	Other Income	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	161.90	212.61	140.39	705.99	641.17
6	Finance Cost	140.08	136.19	115.74	503.85	494.54
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	21.82	76.42	24.65	202.15	146.63
8	Exceptional Items	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	21.82	76.42	24.65	202.15	146.63
10	Tax Expense	6.74	31.56	7.62	78.36	46.28
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	15.08	44.86	17.03	123.79	100.35
12	Extraordinary items (net of tax expense Nil Lakhs)	-	-	-	-	-
13	Net Profit/(Loss) For the Period (11+12)	15.08	44.86	17.03	123.79	100.35
14	Share of Profit/(Loss) from Associates	-	-	-	-	-
15	Minority Interest*	-	-	-	-	-
16	Net Profit/(Loss) after Taxes, minority interest and share of profit/(loss) of associates (13-14-15)	15.08	44.86	17.03	123.79	100.35
17	Paid Up Equity Share Capital (Face Value of Rs. 10/- each fully paid up)	2,085.38	2,085.38	2,085.38	2,085.38	2,085.38
18	Reserves Excluding Revaluation Reserves as per Audited Balance Sheet	2,074.30	2,059.22	1,935.43	2,059.22	1,935.43
19	Earning Per Shares :					
	a. Basic (Before Extraordinary Items & After Extraordinary Items)	0.07	0.22	0.08	0.59	0.48
	b. Diluted (Before Extraordinary Items & After Extraordinary Items)	0.07	0.22	0.08	0.59	0.48
	c. Cash (Before Extraordinary Items & After Extraordinary Items)	0.13	0.27	0.14	0.83	0.73

* Applicable in the case of consolidated results.

Notes:

- The above results have been duly reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th August, 2017
- The Statutory Auditors have carried out limited review of the above result for the quarter ended 30th June, 2017
- The Company operates in single business segment of manufacturing & trading of iron & steel products and hence reporting under AS-17 is not required under segment business reporting.
- No investors Complaints were received & pending during the quarter/half year/year.
- The results would be uploaded & available for view on the Company's website at www.aanchalisp.com and also on the website of BSE
- As the company migrated from SME board to Main Board of BSE on 02/06/2017, figures in respect of quarter ended 31/03/2017 & 30/06/2017 are unaudited and not subject to Limited Review of the Statutory Auditors.
- Previous period figures have been regrouped, re-arranged or recasted wherever necessary to make them comparable

For and on behalf of the Board of Directors of
Aanchal Ispat Limited



Mukesh Goel
(Managing Director)
DIN: 00555061

Place: Kolkata
Date: 14.08.2017



An ISO 9001:2008 Company
CIN No. : L27106WB1996PLC076866



RAJ CHANDRA & ASSOCIATES

Chartered Accountants

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Limited Review Report

To,
The Board of Directors of
Aanchal Ispat Limited
Kolkata

We have reviewed the accompanying statement of unaudited financial results of **Aanchal Ispat Limited** (“the Company”) for the period ended 30th June, 2017. This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards, specified under Section 133 of The Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Raj Chandra & Associates
(FRN: 326312E)
Chartered Accountants



Raj Chandra

(R K Agarwala)
Partner

(Membership No : 060921)

Place: Kolkata
Date: 14th August, 2017